

July 12, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 540767

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RNAM

Dear Sir(s),

Sub.: **Submission of Outcome of voting results of Postal Ballot.**

Ref.: **Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Consolidated Scrutinizer's Report (Remote E-voting Result and Ballot form).**

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:


- i) Outcome of voting results of Postal Ballot Notice dated May 23, 2019; and
- ii) Consolidated Scrutinizer's Report (Remote E-voting Result and Ballot form).

Please take the same on your record.

Thanking you,

Yours faithfully,

For Reliance Nippon Life Asset Management Limited


Nilufer Shekhawat

Company Secretary & Compliance Officer



Encl.: as above

RELIANCE NIPPON LIFE ASSET MGMT LIMITED

Details of voting result

Date of the Postal Ballot Result	:	July 12,2019
Total number of shareholders on record date	:	May 31, 2019, the cut-off date for reckoning the voting rights of the shareholders Total number of shareholders : 81084
No. of shareholders present in the meeting either in person or through proxy	:	NA
Promoters and Promoter Group	:	
Public	:	
No. of Shareholders attended the meeting through Video Conferencing	:	
Promoters and Promoter Group	:	Not arranged
Public	:	Not arranged

Details of Agenda:



Resolution required: Special				(1) To Approve 'Reliance Nippon Life Asset Management Limited - Employee Stock Option Plan 2019 [ESOP 2019]'				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	476506595	209421755	43.949	209421755	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		262395000	55.066	262395000	0	100.000	0.000
	Total		476506595	471816755	99.016	471816755	0	100.000
Public Institution	E-Voting	80371438	41255520	51.331	29410455	11845065	71.289	28.711
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		80371438	41255520	51.331	29410455	11845065	71.289
Public- Non Institutions	E-Voting	55121967	264091	0.479	8845	255246	3.349	96.651
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		110059	0.200	110059	0	100.000	0.000
	Total		55121967	374150	0.679	118904	255246	31.780
Total		612000000	513446425	83.896	501346114	12100311	97.643	2.357



Resolution required:- Special (2) To Approve the grant of Employee Stock Options to the employees / Directors of Subsidiary Companies and Holding Company (if any) of the Company under 'Reliance Nippon Life Asset Management Limited - Employee Stock Option Plan 2019 [ESOP 2019]

Whether promoter/ promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	476506595	209421755	43.949	209421755	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		262395000	55.066	262395000	0	100.000	0.000
	Total		476506595	471816755	99.016	471816755	0	100.000
Public Institution	E-Voting	80371438	41255520	51.331	29410455	11845065	71.289	28.711
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		80371438	41255520	51.331	29410455	11845065	71.289
Public- Non Institutions	E-Voting	55121967	264090	0.479	8793	255297	3.330	96.670
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		110059	0.200	110059	0	100.000	0.000
	Total		55121967	374149	0.679	118852	255297	31.766
Total		612000000	513446424	83.896	501346062	12100362	97.643	2.357



Resolution required: Special (3) To Approve the grant of Employee Stock Options to Mr. Sundeep Sikka, Executive Director & CEO, during the current financial year, upto 2% of the issued capital of the company at the time of grant of options

Whether promoter/ promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	476506595	209421755	43.949	209421755	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		262395000	55.066	262395000	0	100.000	0.000
	Total		476506595	471816755	99.016	471816755	0	100.000
Public Institution	E-Voting	80371438	38650072	48.089	24690243	13959829	63.881	36.119
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		80371438	38650072	48.089	24690243	13959829	63.881
Public- Non Institutions	E-Voting	55121967	264091	0.479	8606	255485	3.259	96.741
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		110059	0.200	110059	0	100.000	0.000
	Total		55121967	374150	0.679	118665	255485	31.716
Total		612000000	510840977	83.471	496625663	14215314	97.217	2.783



M Siroya and Company
Company Secretaries

A-103, Samved Building (Madhukunj), Near EktaBhoomi, Rajendra Nagar, Borivali (E), Mumbai-400 066
Telefax:+91 22 28706523; Mobile: 93243 10151; E-mail:siroyam@gmail.com; www.msiroya.com

SCRUTINIZER'S REPORT

(Postal Ballot Including E-voting)

[Pursuant to Section 108 & Section 110 of Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 as amended and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Report to Mr. Kanu Doshi, Director of M/s. Reliance Nippon Life Asset Management Limited (CIN: L65910MH1995PLC220793), a Company incorporated under the Companies Act, 1956 and having its Registered Office at Reliance Centre, 7th Floor, South Wing, Off Western Express Highway, Santacruz (East), Mumbai City, MH 400055 (hereinafter referred to as 'the Company') on the **POSTAL BALLOT** conducted by the Company to approve the businesses as mentioned in the Notice of Postal ballot dated May 23, 2019.

1. Pursuant to the provisions of the Companies Act, 2013 and Rules framed thereunder (including any statutory modification/s or re-enactment thereof for the time being in force), approval of the members was sought (i) to approve 'Reliance Nippon Life Asset Management Limited - Employee Stock Option Plan 2019 [ESOP 2019]' (ii) to approve the grant of Employee Stock Options to the employees/ Directors of Subsidiary Companies and Holding Company (if any) of the Company under 'Reliance Nippon Life Asset Management Limited - Employee Stock Option Plan 2019 [ESOP 2019]' and (iii) to approve the grant of Employee Stock Options to Mr. Sundeep Sikka, Executive Director & CEO, during the current financial year, upto 2% of the issued capital of the Company at the time of grant of options.
2. In terms of provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, I was appointed as Scrutinizer by the



- Company on May 23, 2019 to conduct the Postal Ballot for passing of the Special Resolutions as contained in the Notice dated May 23, 2019.
3. On the basis of the Register of Members and the List of beneficiary owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on May 31, 2019, the Company completed dispatch of the Notice of Postal Ballot :
 - By email on June 7, 2019 to 69,156 Members who had registered their email-ids with the Company, and
 - By Courier on June 7, 2019 to 11,800 Members who hold their shares either in physical form or have not registered their email id.
 4. In terms of the aforesaid Notice, Members were required to convey their Assent or Dissent, as the case may be, on or before 5:00 P.M. on July 12, 2019 in respect of the Special Resolutions as set out therein.
 5. I had received 3 Postal Ballot Forms and 207 Members cast their votes on the e-Voting platform on Resolution no. 1 and 206 Members cast their votes on the e-Voting platform on Resolution no. 2 and 3, (which includes those who had registered their participation but abstained from eVoting), till 5:00 P.M. on July 12, 2019, being the last day for receipt of duly completed Postal Ballot Forms and e-Voting service facility arranged by Karvy Fintech Private Limited, as per said Notice.
 6. With the support of Karvy Fintech Private Limited, the Registrar & Transfer agents (RTA) of the Company, the Postal Ballot Forms were scrutinized and signatures of Members who had cast their votes were verified with their specimen signatures registered with Company and as provided by the Depositories.
 7. In case of e-Voting, Members' demographic details, their voting rights and voting pattern were provided by Karvy Fintech Private Limited.



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8. The votes, if any, cast by a member(s) both in physical form and e-Voting, having been identified, in terms of the said Notice, votes cast through e-Voting, only were considered valid.

9. After the aforesaid scrutiny of Postal Ballot Forms and taking into account the e-Voting results, I report that three Special Resolutions, as contained in the said Notice have been passed with Requisite Majority.

I have annexed with this Report, the details of the Postal ballot and e-voting (Annexure I) and the analysis of the Results of the Special Resolutions (Annexure II) as contained in the said Notice.

For M Siroya and Company
Company Secretaries



Mukesh Siroya
Proprietor
CP No.: 4157
Date: July 12, 2019
Place: Mumbai

Annexure I

A	Postal Ballot	
1	Number of Forms received from Members	3
2	Number of Forms rejected/not considered for reasons as stated below:-	
	a. Incomplete Form	0
	b. Signature Mismatch	0
	Total Invalid Forms	0
	Number of Valid Forms (A)	3
B	E-Voting	
	Resolution No. 1	
1	Number of members who participated in e-voting	207
2	Number of Votes not considered/Abstained	5
3	Number of Valid Votes (B)	202
C	Total (A+B)	205
	Resolution No. 2	
1	Number of members who participated in e-voting	206
2	Number of Votes not considered/Abstained	5
3	Number of Valid Votes (B)	201
C	Total (A+B)	204
	Resolution No. 3	
1	Number of members who participated in e-voting	206
2	Number of Votes not considered/Abstained	6
3	Number of Valid Votes (B)	200
C	Total (A+B)	203



Analysis of Results of the Special Resolutions as set out in the Notice

1. To Approve 'Reliance Nippon Life Asset Management Limited - Employee Stock Option Plan 2019 [ESOP 2019]'

Particulars	Number of			Number of votes contained in			Percentage
	Remote e-votes	Postal Ballot Forms	Total	Remote e-votes	Postal Ballot Forms	Total	
Assent	109	3	112	238841055	262505059	501346114	97.643
Dissent	93	0	93	12100311	0	12100311	2.357
Total	202	3	205	250941366	262505059	513446425	100.000

Details of Invalid/Abstained Votes:

Mode of Voting	No. of Postal ballot & e-voting	No. of Shares
Postal Ballot	0	0
Remote E- Voting	5	125
Total	5	125

Accordingly, out of the 205 valid votes polled through Postal Ballot Forms and E-Votes, 501346114 votes were cast **ASSENTING** to the Special Resolution constituting 97.643 % (Approx.) of the valid votes polled and 12100311 votes were cast **DISSENTING** to the Special Resolution constituting 2.357% (Approx.) of the valid votes polled.

Based on the above result, I report that the Special Resolution as set out in Item No. 1 of the Notice of Postal Ballot dated May 23, 2019 is passed with **Requisite Majority**.



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2. To Approve the grant of Employee Stock Options to the employees / Directors of Subsidiary Companies and Holding Company (if any) of the Company under 'Reliance Nippon Life Asset Management Limited - Employee Stock Option Plan 2019 [ESOP 2019]'

Particulars	Number of			Number of votes contained in			Percentage
	Remote e-votes	Postal Ballot Forms	Total	Remote e-votes	Postal Ballot Forms	Total	
Assent	107	3	110	238841003	262505059	501346062	97.64
Dissent	94	0	94	12100362	0	12100362	2.36
Total	201	3	204	250941365	262505059	513446424	100.00

Details of Invalid/Abstained Votes:

Mode of Voting	No. of Postal ballot & e-voting	No. of Shares
Postal Ballot	0	0
Remote E- Voting	5	125
Total	5	125

Accordingly, out of the 204 valid votes polled through Postal Ballot Forms and E-Votes, 501346062 votes were cast **ASSENTING** to the Special Resolution constituting 97.64% (Approx.) of the valid votes polled and 12100362 votes were cast **DISSENTING** to the Special Resolution constituting 2.36% (Approx.) of the valid votes polled.

Based on the above result, I report that the Special Resolution as set out in Item No. 2 of the Notice of Postal Ballot dated May 23, 2019 is passed with **Requisite Majority**.



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3. To Approve the grant of Employee Stock Options to Mr. Sundeep Sikka, Executive Director & CEO, during the current financial year, upto 2% of the issued capital of the company at the time of grant of options

Particulars	Number of			Number of votes contained in			Percentage
	Remote e-votes	Postal Ballot Forms	Total	Remote e-votes	Postal Ballot Forms	Total	
Assent	98	3	101	234120604	262505059	496625663	97.217
Dissent	102	0	102	14215314	0	14215314	2.783
Total	200	3	203	248335918	262505059	510840977	100.000

Details of Invalid/Abstained Votes:

Mode of Voting	No. of Postal ballot & e-voting	No. of Shares
Postal Ballot	0	0
Remote E- Voting	6	2605573
Total	6	2605573

Accordingly, out of the 203 valid votes polled through Postal Ballot Forms and E-Votes, 496625663 votes were cast **ASSENTING** to the Special Resolution constituting 97.217 % (Approx.) of the valid votes polled and 14215314 votes were cast **DISSENTING** to the Special Resolution constituting 2.783% (Approx.) of the valid votes polled.

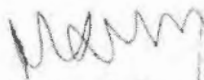
Based on the above result, I report that the Special Resolution as set out in Item No. 3 of the Notice of Postal Ballot dated May 23, 2019 is passed with **Requisite Majority**.

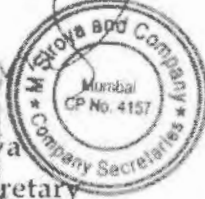


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The electronic data and all other relevant records relating to remote e-voting and voting through postal ballot forms are under my safe custody and will be handed over to the Company Secretary/Authorised Person for preserving safely after the Chairman considers, approves and declares the results of the Postal Ballot.

For M Siroya and Company
Company Secretaries


Mukesh Siroya
Company Secretary
Membership No. FCS 5682;
CP No. 4157



Countersigned
For Reliance Nippon Life Asset Management Ltd.


Chairman/Director



Place: Mumbai
Date: July 12, 2019

Place: Mumbai
Date: July 12, 2019